

**MINUTES
GWCCA EXECUTIVE COMMITTEE MEETING**

**August 28, 2012
GWCC Sales & Event Services Board Room
10:00 a.m.**

Committee Members:

David Allman
Anne Hennessy
Glenn Hicks
Lee Hunter
Tim Lowe, Chair
Doug Tollett

GWCCA Staff:

Dale Aiken
Stephanie Carter
Kevin Duvall
Jen LeMaster
Frank Poe
Sherrie Spinks

Guests:

Denis Braham, Greenberg Traurig (*by phone*)
Franklin Jones, Greenberg Traurig (*by phone*)
Pargen Robertson, GWCCA Legal Counsel
Denise Whiting-Pack, AG's Office (*by phone*)

Chair Lowe called the meeting to order at 10:05 a.m. and asked for a motion to approve the July 31, 2012 meeting minutes.

A motion to approve the July 31, 2012 GWCCA Executive Committee meeting minutes was made by Glenn Hicks, seconded by Doug Tollett, and unanimously approved.

Junior Achievement Update

An Agreement with Junior Achievement is near completion. The Congress Center has one final event, ASHE, to relocate. We are close to a solution. JA understands what we are trying to do. They are ready to execute the Agreement when this final hurdle is resolved.

Stadium Update

Today the Committee will review the business term sheet. Staff will ask the Committee for guidance on the remaining issues which have not been resolved to date. The GWCCA Stadium Development Committee is scheduled to meet this Thursday, August 30. At this meeting, Barrett Sports Group will present its report on how the Authority should approach a rent structure for purposes of the term sheet. Staff will continue to work toward having all parties agree on the term sheet. Should all parties agree on the term sheet prior to the Retreat, the Stadium Development Committee will meet to review the term sheet prior to the Retreat. The goal is to present it to the full Board at the September Planning Retreat.

Staff is scheduled to meet with TVS and the Falcons tomorrow to discuss site logistics. More focus has been given to the south site. Some south site concerns are: 1) the Marta tunnel; 2) placement of the stadium on the site; and 3) MLK Jr Drive issues; although, it offers better views, positive logistics to mass transit, and better connectivity to our facilities. Reliant Stadium is being used as a site model.

The team has worked hard to protect the Authority's position and the integrity of the stadium in transitioning current events to a new stadium. There are a number of issues at this stage which neither party can agree on. These issues will be deferred to the MOU stage. The term sheet is an outline of what the parties agree to be the basic deal points. At this time Denis Braham walked through each item on the current term sheet.

The Committee thanked Mr. Braham for his detailed review.

There being no further business, the meeting adjourned at 12:05 p.m.

Respectfully submitted:

Approved:

Dale Aiken, Assistant Secretary

Tim Lowe, Chair